LOCH LOMOND BEACH CLUB POLICY AND PROCEDURES MANUAL

SUBJECT: ASSOCIATE MEMBERSHIP POLICY: 7 EFFECTIVE DATE: 11/10/90

REVISED: <u>7/15/2015</u> PAGE 1

POLICY:

The Loch Lomond Beach Club will begin offering new Associate Memberships effect July 15, 2015. Associate Memberships entitle cardholders to all Loch Lomond Beach Club privileges, except voting rights at the Annual Meeting.

PROCEDURE:

- 1. The Board shall have the right to revoke any Associate Memberships for violation of Loch Lomond Beach club rules and regulations.
- 2. Annual Associate Membership Maintenance Assessment shall be 178.5% of regular annual membership Maintenance Assessment amounts.